

## Message Text

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ORIGIN ARA-10

INFO OCT-01 ISO-00 SEC-01 JUSE-00 AID-05 CIAE-00 COME-00

EB-07 FRB-03 INR-07 NSAE-00 USIA-06 TRSE-00 XMB-02

OPIC-03 SP-02 CIEP-01 LAB-04 SIL-01 OMB-01 NSC-05

SS-15 STR-04 CEA-01 PRS-01 PA-01 L-03 H-02 /086 R

DRAFTED BY ARA/MEX:HBLANE:MM

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FM SECSTATE WASHDC

TO AMEMBASSY MEXICO PRIORITY

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E.O. 11652: N/A

TAGS: EINV, MX

SUBJECT: SECURITIES AND EXCHANGE COMMISSION PLACEMENT OF  
FOUR MEXICAN FINANCIERAS ON THE FOREIGN RESTRICTED LIST

1. THE FOLLOWING BULLETIN WAS RELEASED BY THE SEC ON APRIL  
5: QUOTE. INFORMATION HAS COME TO THE ATTENTION OF THE  
COMMISSION THAT INVESTORS IN THE US ARE BEING SOLICITED BY  
BROKER-DEALERS, INVESTMENT ADVISERS AND OTHERS, TO PURCHASE  
AND ARE PURCHASING, SECURITIES, NAMELY, PROMISSORY NOTES  
AND FINANCIAL CERTIFICATES OF CREDITO MINERO Y MERCANTIL,  
S.A., FINANCIERIA DE FOMENTO INDUSTRIAL, S.A., FINANCIERIA  
COMERMEX, S.A., AND FINANCIERIA METROPOLITANA, S.A. NO  
REGISTRATION STATEMENT HAS BEEN FILED OR BECOME EFFECTIVE  
PURSUANT TO THE PROVISION OF THE SECURITIES ACT OF 1933  
WITH RESPECT TO THESE SECURITIES.

ACCORDINGLY, THE COMMISSION HAS PLACED CREDITO MINERO  
Y MERCANTIL, S.A., FINANCIERIA DE FOMENTO INDUSTRIAL,  
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S.A., FINANCIERIA COMERMEX, S.A., AND FINANCIERIA METROPOLI-

TANA, S.A. ON THE FOREIGN RESTRICTED LIST, WHICH IS COMPOSED OF FOREIGN CORPORATIONS AND ENTITIES WHOSE SECURITIES ARE BEING OFFERED IN THE UNITED STATES WITHOUT COMPLIANCE WITH THE REGISTRATION REQUIREMENTS OF THE SECURITIES ACT OF 1933.

THE COMMISSION WISHES ALSO TO ALERT INVESTORS, BROKER-DEALERS, INVESTMENT ADVISERS AND THE PUBLIC THAT OTHER MEXICAN FINANCIERAS(MEXICAN FINANCIAL INSTITUTIONS), WHICH AS OF THIS DATE HAVE NOT BEEN IDENTIFIED TO THE COMMISSION MAY BE SELLING UNREGISTERED NOTES, FINANCIAL CERTIFICATES OR OTHER SECURITIES TO INVESTORS IN THE UNITED STATES. THE COMMISSION WILL PLACE ADDITIONAL FINANCIERAS ON THE FOREIGN RESTRICTED LIST WHEN INFORMATION COMES TO THE COMMISSION THAT SUCH FINANCIERAS ARE OFFERING TO SELL OR ARE SELLING UNREGISTERED SECURITIES TO UNITED STATES INVESTORS. UNQUOTE.

2. THE SEC HAS DETERMINED THAT AT LEAST ONE US INVESTMENT ADVISOR, REGISTERED WITH THE SEC, RESIDENT IN MEXICO HAS BEEN SELLING SECURITIES OF THE ABOVE MENTIONED MEXICAN FINANCIERAS WITHOUT COMPLYING WITH THE SECURITIES ACT OF 1933. ADDITIONAL INVESTMENT ADVISORS AND FINANCIERAS MAY BE INVOLVED.

3. THE SEC INVESTIGATOR PRESENTLY IN MEXICO HAS BEEN REQUESTED TO CALL ON THE EMBASSY ECONOMIC COUNSELOR IF HE HAS NOT ALREADY DONE SO TO PROVIDE ANY OTHER PERTINENT INFORMATION IN THE CASE.

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## Message Attributes

**Automatic Decaptioning:** X  
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**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** TRADE CONTROLS, STOCKS (SECURITIES)  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 07 APR 1976  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** RELEASED  
**Disposition Approved on Date:**  
**Disposition Authority:** buchant0  
**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 28 MAY 2004  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
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**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** HBLANE:MM  
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**Status:** NATIVE  
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**TAGS:** EINV, MX, US, SEC  
**To:** MEXICO  
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